golden opportunity to shop here at "SHAREDA PROPEX '09" property exhibition.

As we all know, the **Malaysian banking sector** is strong and stable. Bank Negara is offering a low **BLR rate of only 5.55%** and the **interest rate** for housing loan is reasonably low, **around 3% to 4%** which make it attractive to the house buyers. Despite the global economic downturn, our Sabah property market is still promising and we are confident that we are able to reach around **RM500 million sales** during this exhibition where we have **some 5,000 units** of residential, commercial and industrial lots available for sale worth a total amount of **RM2.2 billion** which make up of:

(a)	Residential	:	4,100 units worth RM 1.2 billion
(b)	Commercial / Industrial	:	900 units worth RM 1.0 billion
	Total	:	5,000 units worth RM 2.2 billion

SHAREDA has in June this year made two (2) submissions to the Minister of Local Government and Housing **YB Datuk Haji Hajiji Haji Noor** on the following:

(a) **"Revised Control and Guidelines of Residential Building Setbacks in Sabah"** - SHAREDA proposed new guidelines to the Ministry to adopt to accommodate today's need for modern lifestyle.

(b) **"Relaxation of Housing Developer's Licence"** – SHAREDA requests the Ministry to allow developers to start site preparation works first before the Housing Developer's Licence is issued provided that no sales and marketing are involved. This will give developers sufficient time to deliver the completed projects to the house buyers within the stipulated 24 months.

As property developers, we are always keen to provide the best to our house buyers. We hope that these submissions will get good response from the Ministry.

SHAREDA is also very proud to announce that the Ministry of Tourism, Culture and Environment has recently **included SHAREDA to participate in their overseas roadshows to jointly promote Sabah properties in the Malaysia My Second Home (MM2H) Programme on property investments.** We are very thankful to the Ministry for their concern and we assure that we will work closely with them in promoting Sabah especially in MM2H Programme.

To all our visitors, **"SHAREDA PROPEX '09"** has a lot to offer and we hope that you will go around to get your **"dream home"** and make the best investment!

Happy Shopping!!!

Thank you.

DATUK SUSAN WONG SIEW GUEN
SHAREDA PRESIDENT (2009-2010)